

**Agenda**  
**SCE's PRG Face-to-Face Meeting**  
**December 16, 2009**

Scheduled Time: 9:00 AM – 3:00 PM

AGENDA

1. Renewable Standard Contract Update
2. 2010 RPS Plan
3. RAP Origination Update
4. RPS Contract Amendment Proposal
5. Q3-09 Activity Report
6. Natural Gas Deep Dive
7. Power Trading Deep Dive
8. SO2 Trading Update
9. Energy Planning Deep Dive
10. Hedging Strategy Update
11. CRR Annual Auction and Q4-09 Results
12. 2010 ERRRA Forecast Update
13. 2010 Sempra Fuel Supply Plan Update
14. Frequency of PRG Meetings

PARTICIPANTS:

**DRA:** Dave Peck, Chloe Lukins, Nika Rogers, Meri Levy

**Energy Division:** Cheryl Lee, Amy Baker, Jaime Gannon, Kevin Dudney, Sara Kamins, Junaid Rahman

**DWR/CERS:** Fred Mobasher, Jim Spence

**TURN:** Muriel Hawiger, Kevin Woodruff, Matt Freedman, Mike Florio

**SCE:** Colin Cushnie, Brian Prusnek, Raymond Johnson, Kevin Cini, Jim Buerkle, Jason Edwards, Sharim Chaudhury, Milan Bjelogrljic, Benny Wu, Jenna Trebs, Gordon Savage, Christina Sun, Gus Flores, Alex Delnik, Stan Liu, Mike Marelli

#### ACTION ITEMS:

1. Kevin Woodruff requested that SCE further describe its back-up intermittency study approach, as referenced at page 6 of the 2010 Renewable Procurement Plan presentation. SCE's response: SCE intends to use the CAISO-CPUC study methodology, but substitute SCE's assumptions for certain key parameters such as the penetration rate of intermittent resources, reliance on DG resources, and the number of new transmission lines constructed.
2. SCE agreed to provide the status of a certain project identified in the RAP Origination Update presentation. SCE's confidential response is provided below under the CONFIDENTIAL RESPONSES heading.
3. SCE agreed to provide its workpapers on the financial analysis summarized at page 3 of the presentation on the proposed amendment to an existing RPS contract. SCE's confidential response is provided below under the CONFIDENTIAL RESPONSES heading.
4. Kevin Woodruff requested SCE's analysis that supported the UGV Target in SCE's presentation on its Hedging Strategy Update. SCE's confidential response is provided below under the CONFIDENTIAL RESPONSES heading.
5. Fred Mobasheri requested that SCE provide some additional information on the cost of credit. SCE has prepared a brief presentation package which is attached below in response to this request. Please advise if there is an interest in reviewing the attached presentation material as an agenda item in a future PRG conference call.